

KENNETH J. BOUDREAU, Ph.D.
CONSULTING ECONOMIST

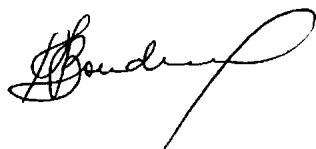
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To Whom It May Concern:

In response to your request for my fee structure, my fees currently are \$585 per hour, plus expenses. In corporate cases (contract, antitrust, shareholder, etc.) this is as close as I can estimate fees because of the wide variance in time across different cases. In such cases I often employ John R. Page, Ph.D, CPA and research assistants at the University to help me. John's rate is \$275, and the research assistants are from \$80 to \$100 per hour, depending upon experience and expertise. I try to use these less expensive resources as efficiently as possible. Naturally, I also bill for travel time and out-of-pocket costs.

Sincerely,

A handwritten signature in black ink, appearing to read "K. Boudreaux", with a large, sweeping flourish extending to the right.

Kenneth J. Boudreaux, Ph.D.
KJB/del